

August 29, 2023

iSigma Partners Corporation

Agreement to Transfer All Shares of Shokukai Co., Ltd.

iSigma Business Advancement Fund II Investment Limited Partnership, managed and operated by iSigma Partners Corporation (“iSigma Partners”), has reached a final agreement to transfer all of its shares of Shokukai Co, Ltd. (“Shokukai”) to Yamatane Corporation (“Yamatane”).

Since investing in Shokukai in March 2018, iSigma Partners has undertaken a number of initiatives to strengthen Shokukai’s business, utilizing the business knowledge and networks of Marubeni Corporation, the parent company of iSigma Partners. These initiatives included supporting the expansion of sales channels and business domains, bringing in new talent to strengthen Shokukai’s management functions so that it can build a stronger management foundation, enhancing its earnings and improving its corporate value.

Based on an appropriate evaluation of Shokukai’s businesses by Yamatane, together with the estimated compatibility of Yamatane and Shokukai’s existing businesses, iSigma Partners has determined that Shokukai is likely to achieve continued growth as a member of the Yamatane Group, and consequently reached the decision to transfer the shares.

The transfer is scheduled to occur in early October 2023.

Shokukai Co, Ltd.

Establishment: Founded in March 1991
 Established in January 2018
Representative: Tomohiro Matsumoto, CEO
Location: 5-2-2 Higashi-Ueno, Taito-Ku, Tokyo, Japan
Business: Food wholesaling
Website: <https://www.shokukai.net/> (Japanese only)