

November 30, 2021

iSigma Partners Corporation

Transfer of Shares of Misuzu Life Corporation

To Whom It May Concern:

iSigma Business Advancement Fund II Investment Limited Partnership, managed and operated by iSigma Partners Corporation (“we”), has transferred all of its shares of Misuzu Life Corporation (“Misuzu Life”) to the special purpose company established by Marunouchi Capital Fund II Investment Limited Partnership, which is managed and operated by Marunouchi Capital Inc. (collectively, “Marunouchi Capital”).

Since investing in Misuzu Life in March 2018, we have undertaken a number of initiatives to strengthen its business, utilizing the business knowledge and networks of the general trading company Marubeni Corporation (the parent company of iSigma Partners Corporation; “Marubeni”). These initiatives ranged from sales expansion support and the establishment of a new factory to the strengthening of its back-office capability so that the company achieves a stronger management foundation, enhanced earnings, and an improved corporate value.

Based on an appropriate evaluation of Misuzu Life’s business by Marunouchi Capital, and with the consent of Mr. Tetsuya Ichiyama, president of Misuzu Life, we have made the decision to transfer the shares.

Misuzu Life Corporation

Established: May 1991

Representative: Tetsuya Ichiyama, President

Location: Iizuna-machi, Kamiminouchi-gun, Nagano

Business: Production and sale of beech mushrooms, sale of agricultural produce and production materials

URL: <http://www.misuzu-life.co.jp/>