Apr. 16, 2021

iSigma Capital Corporation

Completion of tender offer for SHOKO CO., LTD.

iSigma Business Advancement Fund III Investment Limited Partnership ("the Fund" hereafter), managed and operated by iSigma Capital Corporation ("we" hereafter), commenced a tender offer for SHOKO CO., LTD. (Shibakoen, Minato-ku, Tokyo; "SHOKO" hereafter) on Mar. 22, 2021 and

completed it on Apr. 16, 2021.

SHOKO is a specialized trading company listed on the First Section of the Tokyo Stock Exchange which mainly deals in chemicals, synthetic resins and metal products. It has built a strong customer base based on its long-standing business relationships with its customers as a core business unit of Showa Denko K.K. The products that SHOKO handles are used in many industries and demand for

them is expected to be stable going forward.

We will actively support SHOKO and pursue further growth and development of the company by combining the company's prominent business foundation with our management improvement skill-sets and by utilizing our parent company, Marubeni's vast global client network and business enhancement initiatives such as marketing and development of strategic partnerships and/or new sales channels, optimization of procurement and logistics and so on.

SHOKO CO., LTD

Established: May 1947

Representative: Junichi Inaizumi, Representative Director & President

Location: 4-1, Shibakoen 2-chome, Minato-ku, Tokyo

Business: Sale of chemicals, synthetic resins and metal products

URL: https://www.shoko.co.jp/