Mar. 22, 2021

iSigma Capital Corporation

Acquisition of TSUBAKI STYLE CO., LTD. and TSUBAKI CHEMICAL INDUSTRY CO., LTD.

iSigma Business Advancement Fund III Investment Limited Partnership ("the Fund" hereafter), managed and operated by iSigma Capital Corporation ("we" hereafter), agreed to acquire all outstanding shares of TSUBAKI STYLE CO., LTD. (Uchikanda Chiyoda-ku, Tokyo; "TSUBAKI STYLE GROUP" hereafter) and TSUBAKI CHEMICAL INDUSTRY CO., LTD. (Inuma, Hasuda-shi, Saitama; "TSUBAKI STYLE GROUP" hereafter) from Mr. Taro Fujimura, president of the company and other stockholders on March 9, 2021.

TSUBAKI STYLE GROUP manufactures plastic bottles for cosmetics and toiletries using a blow molding process. TSUBAKI STYLE GROUP is an industry pioneer in making active use of eco-friendly materials, and continued growth in products made from these materials is expected given rising global environmental consciousness.

We will actively support TSUBAKI STYLE GROUP and pursue further growth and development of the company by combining the company's prominent business foundation with our management improvement skill-sets and by utilizing our parent company, Marubeni's vast global client network and business enhancement initiatives such as marketing and development of strategic partnerships and/or new sales channels, optimization of procurement and logistics and so on.

The transfer of the shares will be executed on April 9, 2021.

TSUBAKI STYLE CO., LTD

Established: January 2014

Representative: Taro Fujimura, President

Location: 1-4-10 Uchikanda Chiyoda-ku, Tokyo

Business: sales of plastic bottles

URL: https://tsubakistyle.co.jp/

## TSUBAKI CHEMICAL INDUSTRY CO., LTD.

Established: March 1968

Representative: Taro Fujimura, President

Location: 591-1 Shimizu, Inuma, Hasuda-shi, Saitama

Business: manufacturing of plastic bottles

URL: <a href="http://tsubaki-ka.co.jp/">http://tsubaki-ka.co.jp/</a>