Oct. 31, 2019

iSigma Capital Corporation

Acquisition of MINITOR CO., LTD.

iSigma Business Advancement Fund III Investment Limited Partnership ("the Fund" hereafter), managed and operated by iSigma Capital Corporation ("we" hereafter), acquired all outstanding shares of MINITOR CO., LTD. (Sumida-ku, Tokyo; "Minitor" hereafter) from Mr. Mitoshi Fujiki, President of the company and other stockholders by August 30, 2019. This is the first investment from the Fund.

Minitor is engaged in manufacturing and selling electric micro grinders, and stocking and selling related tools which are used with the grinders in accordance with their applications. Their strength resides in wide product lineup and high ability in providing advices to their customers which has been making them to have a leading market share in the industry. The electric micro grinders are used to remove burrs and/or irregularities which remain after molding process during a finishing stage as a final process of parts machining. The process plays an important role in determining accuracy and safety of the product which affects the reliability of manufacturing entities. Stable growth in the electric micro grinder market is expected in an environment of progressing in miniaturization and refinement in the field of manufacturing entities which reflects the needs of the several downstream businesses.

Under Mr. Fujiki's continuous leadership, we will actively support Minitor and pursue further growth and development of the company by combining the company's prominent business foundation with our management improvement skill-sets and by utilizing our parent company, Marubeni's vast global client network and business enhancement initiatives such as marketing and development of strategic partnerships and/or new sales channels, optimization of procurement and logistics and so on.

MINITOR CO., LTD.

Established: June 1962

Representative: Mitoshi Fujiki, President

Location: 1-16-3 Ryogoku, Sumida-ku, Tokyo

Business: Manufacturing and sales of electric micro grinders etc.

URL: https://www.minitor.co.jp/index.html