

June 19, 2019

iSigma Partners Corporation

Announcement of Transfer of Shares of Nittocone Arm Corporation

To Whom It May Concern:

iSigma Business Advancement Fund II Investment LLP, which is managed and operated by iSigma Partners Corporation (“we” hereafter), has transferred all of our shares of Nittocone Arm Corporation (“Nittocone Arm” hereafter) to Sweets HD Co., Ltd. established by SV5 Investment Limited Partnership and JAFCO SV5-STAR Investment Limited Partnership managed and operated by JAFCO Co., Ltd. (hereafter collectively referred to as “JAFCO”).

After our investment in Nittocone Arm in July 2016, we have engaged in various business enhancement activities, utilizing the business knowledge and networks of the general trading company Marubeni Corporation (parent company of iSigma Partners Corporation; “Marubeni” hereafter). Such activities ranged from overseas expansion support and new factory establishment to the strengthening of its managerial capability, leading to a stronger management foundation, enhanced earnings, and an improved corporate value of Nittocone Arm.

Based on the appropriate evaluation of Nittocone Arm’s business by JAFCO, together with the consent to the transfer by Mr. Saito, President of the company, we have concluded with a decision to transfer the shares.

Nittocone Arm Corporation.

Established: April 1994

Representative: Eiichi Saito, President

Location: Utsunomiya City, Tochigi

Business: Production of confectioneries concentrating on frozen cakes

URL: <http://www.nc-arm.com/>