

Feb. 8, 2018

iSigma Partners Corporation

Acquisition of Misuzu Life Co., Ltd.

On Feb 1, 2018, iSigma Business Advancement Fund II Investment LLP (“the Fund” hereafter), managed and operated by iSigma Partners Corporation (“we” hereafter), agreed to acquire all outstanding shares of Misuzu Life Co., Ltd. (Iizuna-machi, Kamiminouchi-gun, Nagano; “Misuzu Life” hereafter) . The transaction will take place after separating Misuzu Life’s business to beech mushroom production related business and to non-related business, and the latter will be transferred to a new company called Misuzu Agri.

Misuzu Life introduced pre-cut beech mushrooms into the food wholesale and retail market and is one of the dominant players in the beech mushroom market. Misuzu Life provides high quality beech mushrooms at a reasonable price with high productivity plants all over Japan which are specialized in pre-cut beech mushroom production.

Growth potential of fungi and cut vegetables are expected to be high due to diversification of food preference, rising health consciousness and change of lifestyle, leading to higher time-saving consciousness.

We will actively support Misuzu Life and pursue further growth and development of the company by combining its prominent production know-how and solid business foundation with our management improvement methods and business expansion initiatives.

Although the capital relationship between Misuzu Life and Misuzu Agri will be disconnected after the stock transfer, we pursue further cooperation with Misuzu Agri as a valuable partner to strengthen the recycling-based agriculture which Misuzu Life has established so far.

Misuzu Life Co., Ltd..

Established: May 1991

Representative: Mitsuru Kobayashi, CEO

Location: Iizuna-machi, Kamiminouchi-gun, Nagano

Business: Production and sale of beech mushrooms, Sale of agricultural produce and production materials

URL: <http://www.misuzu-life.co.jp/>