

September 27, 2016

iSigma Partners Corporation

Announcement of the Transfer of Shares of Iino Holding Co., Ltd.

To Whom It May Concern:

iSigma Business Advancement Fund II Investment LLP, which is managed and operated by iSigma Partners Corporation (“we” hereafter), has reached a final agreement to transfer all of our shares of Iino Holding Co., Ltd. (“the Iino Group” hereafter, including Iino Manufacturing Co., Ltd., a 100%-owned subsidiary of Iino Holding Co., Ltd., and its subsidiaries) to Daido Metal Co., Ltd. (“Daido Metal” hereafter).

After our investment in the Iino Group in September 2013, we have engaged in various business enhancement activities, utilizing the business knowledge and networks of the general trading company Marubeni Corporation (parent company of iSigma Partners Corporation; “Marubeni” hereafter). Such activities ranged from the expansion of the Iino Group’s overseas business to the strengthening of its managerial capability and promotion of external professionals, and lead to a stronger management foundation, enhanced earnings, and an improved corporate value of the Iino Group.

Based on the appropriate evaluation of Iino Group’s business by Daido Metal, and the expectation of synergistic effects with the Iino Group, we have determined that Iino Group’s continued growth is promising as a member of the Daido Metal Group, and concluded with a decision to transfer the shares.

The transfer is scheduled to occur in late November.

Iino Holding Co., Ltd.

Establishment: July 2013

Representative: Kazuhiro Yasuda, CEO

Location: 3-23 Kanda-Nishikicho, Chiyoda-ku, Tokyo, Japan

Business: Holding Company of Iino Group

Iino Manufacturing Co., Ltd.

Established: March 1948

Representative: Soukichi Kinbara, CEO

Location: 1-135 Juno-cho, Omiya-ku, Saitama, Saitama Prefecture

Business: Manufacture and sales of automobile, motorcycle and general-purpose machine parts

URL: <http://www.iinoseisakusho.co.jp/>