April 30, 2015

iSigma Partners Corporation

## Investment in Kohken Holdings LLC

On April 30, 2015, iSigma Partners Corporation implemented the capital participation in Kohken Holdings LLC, the holding company of Kohken Co., Ltd. (Yokohama, Kanagawa Prefecture; "Kohken" hereafter) through iSigma Business Advancement Fund II Investment LLP, who invests in mid-tier and small and mid-sized companies in Japan ("BAF II" hereafter). This is the second investment project of BAF II.

Kohken is engaged in heavy-duty coating and repair work of concrete and steel structures. As the deterioration of roads, bridges, and other elements of the social infrastructure is becoming a social issue, the social significance of a business indispensable to maintenance and repair work is high. This company is mainly using only its own employees to perform the work to provide services high in quality and safety. We were impressed by their corporate attitude and decided on capital participation. We will be supporting Kohken in their further growth.

Kohken Co., Ltd.

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| Established:    | October 1983   |
| Representative: | Yoshiaki Nakayama, CEO   |
| Location:       | Yokohama, Kanagawa Prefecture  |
| Business:       | Heavy-duty coating and repair work on concrete constructions in sewage     |
|                 | ducts and water recycling centers, steel constructions on bridges, and oil |
|                 | tanks  |
| URL:            | http://www.paint-kohken.co.jp/   |
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