

January 25, 2011

iSigma Capital Corporation

Completion of Tender Offer to Gold-Pak Co., Ltd.

To Whom It May Concern:

On December 13, 2010, BAF2 Corporation (“the tender offer party” hereafter), a 100%-owned subsidiary of iSigma Business Advancement Fund I Investment LLP, which is managed and operated by iSigma Capital Corporation (“iSigma Capital” hereafter), decided to acquire the stock certificate of Gold-Pak Co., Ltd. (JASDAQ: Code 2589; “the acquired party” hereafter) via a tender offer, and engaged in this tender offer starting December 14, 2010. This is to notify you that the tender offer transactions completed as of January 24, 2011.